

Yields Jump

Week 39: bonds sell off

21 Sept – 25 September 2026

This report covers the week of September 21 to 25, 2026.

MARKETS

Long Yields Climb

Divergent moves across asset classes

US Treasury yields moved sharply higher. The 10-year yield rose 16 basis points to 5.17%, close to its 52-week high of 5.18%, while the 2-year yield added 5 basis points to 4.81%. The euro slipped 0.5% against the dollar to 1.1403.

Bitcoin rose 3.6% over the week to \$84,059, moving further away from its 52-week low of \$58,524 but still well below its 52-week high of \$125,073.

MARKET	LEVEL	WEEK	52 WEEKS
US 2-year yield	4.81 %	+5 bp	3.38 – 4.87
US 10-year yield	5.17 %	+16 bp	3.97 – 5.18
EUR/USD	1.1403	-0.5 %	1.1340 – 1.1974
Bitcoin	84,059 \$	+3.6 %	58,524 – 125,073

As of 25 Sept • U.S. Treasury, ECB, mempool.space

MARKETS

US 10-year yield • 90 days



U.S. Treasury

Bitcoin • 90 days



mempool.space

DATA RELEASES

US Data Mixed, Housing Surprises

Durable goods flat, new home sales up

Crude oil inventories rose by 3.0 million barrels for the week ending September 23. Unemployment claims came in at 197,000, slightly below the prior 198,000, while new home sales jumped to 684,000 from 643,000.

Durable goods orders were flat at 0.0% month over month, down from 0.9% previously, and core durable goods orders rose 0.3%, slower than the prior 0.7%.

DAY	RELEASE	ACTUAL	FORECAST	PREVIOUS
23 Sept	USD · Crude Oil Inventories	3.0M	—	—
24 Sept	USD · Unemployment Claims	197K	—	198K
24 Sept	USD · New Home Sales	684K	—	643K
25 Sept	USD · Durable Goods Orders m/m	0.0%	—	0.9%
25 Sept	USD · Core Durable Goods Orders m/m	0.3%	—	0.7%

Official releases (BLS, BEA, Census, Fed, EIA and others)

COMPANY FILING

Optimum Communications Flags Accounting Issue

Non-reliance notice follows delisting warning

Optimum Communications, a US communication-sector company with reported revenue of about \$8.6 billion, filed an SEC Form 8-K on September 21 disclosing non-reliance on previously issued financial statements or a related audit report. This follows an earlier 8-K from August 14 that disclosed a notice of delisting or failure to satisfy a continued listing standard.

The two filings, spaced about a month apart, point to unresolved issues around the company's financial reporting and listing status.

Filing details

SEC Form 8-K, item 4.02 (non-reliance), filed September 21, 2026. Prior 8-K, item 3.01 (delisting notice), filed August 14, 2026.

NEXT WEEK

Jobs Data Headlines Next Week

PCE inflation and payrolls both due

Next week brings a cluster of high-importance US releases. JOLTS job openings arrive September 29, followed by the final GDP reading and the core PCE price index on September 30.

The week closes with non-farm payrolls, the unemployment rate and average hourly earnings on October 2, three releases that together will shape the read on the US labor market.

DAY	RELEASE	FORECAST	PREVIOUS
29 Sept	USD · JOLTS Job Openings	—	—
30 Sept	USD · Final GDP q/q	—	—
30 Sept	USD · Core PCE Price Index m/m	—	—
2 Oct	USD · Non-Farm Employment Change	—	—
2 Oct	USD · Unemployment Rate	—	—
2 Oct	USD · Average Hourly Earnings m/m	—	—

SOURCES

U.S. Department of the Treasury · European Central Bank · mempool.space · GDELT Project · BLS, BEA, U.S. Census Bureau, Federal Reserve · DESK Radar

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